# Conference Program: Alternative Investments
## 1-3 June 2016

* Novotel Monte-Carlo, 16 Bld Princesse Charlotte, 98000 Monaco*

**Wednesday, June 1, 2016 19.00 Informal Welcome Reception - Novotel Bar**

**Thursday, June 2, 2016 Sessions - Novotel Conference Room (On Air)**

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| 8.30 – 8.45 | Opening words by Christian Wolff (Luxembourg School of Finance) |
| 8.45 – 10.15 | **SESSION 1**<br>Chair: ***Christian Wolff*** *- Luxembourg School of Finance (LSF)* |
| | ***Do Prime Brokers Induce Similarities in Hedge Funds Performance?***<br>**Nataliya Gerasimova** (University of Lausanne)<br>Discussant: Erasmo Giambona (University of Amsterdam) |
| | ***Hedge Fund Activism and Long-term Firm Value***<br>Martijn Cremers (Mendoza College of Business), **Erasmo Giambona** (University of Amsterdam), Simone M. Sepe (University of Arizona), Ye Wang (Bocconi University)<br>Discussant: Denitsa Stefanova (Luxembourg School of Finance) |
| 10.15 – 10.45 | ** Coffee ** in the Atrium Room - Novotel |
| 10.45 – 12.15 | **SESSION 2**<br>Chair: ***Thorsten Lehnert*** *- Luxembourg School of Finance (LSF)* |
| | ***Book Value: The Investment Performance of Collectable Books***<br>Andrew Rudd (London School of Economics), **Jean-Pierre Zigrand** (London School of Economics)<br>Discussant: Alexander Peter Groh (EMLYON Business School) |
| | ***First-Mover Disadvantages in Emerging Private Equity Markets***<br>**Alexander Peter Groh** (EMLYON Business School)<br>Discussant: George Skiadopoulos (University of Piraeus and Queen Mary University of London) |
| 12.15 – 14.30 | ** Lunch ** at Mozza Restaurant, 11 Rue du Portier, 98000 Monaco |
| 14.30 – 16.00 | **SESSION 3**<br>Chair: ***Eric Nowak -*** *Swiss Finance Institute, University of Lugano* |
| | ***Share Buyback and Equity Issue Anomalies Revisited***<br>**Theodoros Evgeniou** (INSEAD), Enric Junque de Fortuny (INSEAD), Nick Nassuphis (CQS), Theo Vermaelen (INSEAD)<br>Discussant: Patrick Behr (EBAPE) |
| | ***Do Commodities Provide Diversification Benefits? A Stochastic Dominance Efficiency Approach***<br>Charoula Daskalaki (University of Piraeus), Nikolas Topaloglou (Athens University of Economics), **George Skiadopoulos** (University of Piraeus and Queen Mary University of London)<br>Discussant: Kalle Rinne (Luxembourg School of Finance) |
| 16.00 - 16.30 | ** Coffee ** in the Atrium Room - Novotel |
| 16.30 -17.30 | **SESSION 4**<br>Chair: ***Roman Kräussl*** *- Luxembourg School of Finance (LSF)* |
| | **KEYNOTE SPEACH: *The Long-Term Investment Performance of Collectibles***<br>Elroy Dimson - Cambridge University and LBS |
| 20.00 | ** Dinner ** at restaurant Avenue 31 - 31, avenue Princesse Grace, 98000 Monte-Carlo |

## - Second Conference day -

**Friday, June 3, 2016 Sessions - Novotel Conference Room ( On Air )**

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| 8.30 - 10.00 | **SESSION 5**<br>Chair: ***Thorsten Lehnert*** *- Luxembourg School of Finance (LSF)* |
| | ***The Portfolios and Financial Decisions of High Net-Worth U.S. Households***<br>**Enrichetta Ravina** (Columbia Business School), Luis M. Viceira (Harvard Business School), Ingo Walter (NYU)<br>Discussant: Rajnish Mehra (Luxembourg School of Finance) |
| | ***How Some Bankers Made a Million by Trading Just Two Securities?***<br>**Kalle Rinne** (Luxembourg School of Finance), Matti Suominen (Aalto University School of Business and Luxembourg School of Finance)<br>Discussant: Enrichetta Ravina (Columbia Business School) |
| 10.00 – 10.30 | ** Coffee ** in the Atrium Room - Novotel |
| 10.30 – 12.45 | **SESSION 6**<br>Chair: ***Roman Kräussl*** *- Luxembourg School of Finance (LSF)* |
| | ***Hedge Fund Styles and Macroeconomic Uncertainty***<br>**Marie Lambert** (University of Liège), Federico Platania (University of Liège)<br>Discussant: Patrick Verwijmeren (Erasmus School of Economics) |
| | ***Evaluating Hedge Fund Performance with Prudent Investors***<br>Frans de Roon (Tilburg University), **Paul Karehnke** (UNSW Australia)<br>Discussant: Marie Lambert (University of Liège) |
| | ***The Long and the Short of Convertible Arbitrage***<br>Mats van Marle (Erasmus School of Economics), **Patrick Verwijmeren** (Erasmus School of Economics)<br>Discussant: Josh Pollet (University of Illinois) |
| 12:45-13:00 | Closing Words |
| 13.00 – 15:00 | ** Lunch ** at Mozza Restaurant, 11 Rue du Portier, 98000 Monaco |

**Please note the suggested time set up of 25 min. presentation, 10 min. discussion, and 10 min. open floor**