

## Forum Europaeum on Company Groups <sup>1</sup>

The Members of this Forum are: Pierre-Henri Conac (Luxembourg), Jean-Nicolas Druey (St. Gallen), Peter Forstmoser (Zurich), Mathias Habersack (Munich), Søren Friis Hansen (Copenhagen), Peter Hommelhoff (Heidelberg), Susanne Kalss (Vienna), Gerd Krieger (Duesseldorf), Loes Lennarts (Groningen), Marcus Lutter (Bonn), Christoph Teichmann (Wuerzburg), Axel v. Werder (Berlin), Eddy Wymeersch (Gent) with the assistance of Lukas Beck (Wuerzburg). The group is grateful to the Fritz Thyssen Foundation for its kind financial assistance which enabled the group meetings

### Proposal to Facilitate the Management of Cross-Border company Groups in Europe

by

Forum Europaeum on Company Groups<sup>6</sup>

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*The reports of various expert groups as well as the Commission's Action Plan 2012, have acknowledged the need to facilitate the establishment, restructuring and consolidated governance of transnational corporate groups in the Common Market. In this line of thought, the Forum Europaeum on Company Groups has elaborated basic principles for a European approach regarding transnational groups. It takes into account the variety of subsidiaries regarding their size and function and thereby develops a twofold approach: A simple and clear-cut framework for smaller subsidiaries with a purely auxiliary function ("Service Com-*

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**Citation Information:** European Company and Financial Law Review. Volume 12, Issue 2, Pages 299–306, ISSN (Online) 1613-2556, ISSN (Print) 1613-2548, DOI: [10.1515/ecfr-2015-0299](https://doi.org/10.1515/ecfr-2015-0299), July 2015

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## Publication History

Published Online:      2015-07-17