



In September 2013, the European Parliament gave its consent on the new bank supervision system, one of the main pillars of the EU's response to the financial crisis. After the vote of the Parliament, the Council formally adopted the Single Supervisory Mechanism in October. The conference "Enhanced EU Banking Supervision: a Silver Bullet for Financial Crises?" organised by ERA on 5-6 December 2013 in Trier will discuss recent developments in the supervisory architecture and in the banking regulation.

The vote of the European Parliament became possible after it had reached a deal with the ECB on stricter transparency rules for the new bank supervisor. The ECB, which will be in charge of supervising Europe's largest banks, will give the Parliament access to detailed information about internal discussions in the supervisory meetings. While national authorities will continue to supervise smaller banks, the ECB will take over responsibility for the supervision of bigger banks holding assets of more than €30 bn. Non-Eurozone countries will have the option to join the supervisory mechanism.

The focus of the conference will lie on the single supervisory mechanism, the single resolution mechanism, macro-prudential oversight and on shadow banking. Policymakers, representatives of supervisory authorities and industry experts will discuss the impact of the regulatory overhaul on the financial sector.

Sophie Bening, Legal Counsel in the European Central Bank's Financial Law Division, will discuss the ECB's role in the Single Supervisory Mechanism and **Pierre-Henri Conac**, Professor of Commercial and Company Law at the University of Luxembourg will speak about reforming the structure of the EU banking sector.

Further speakers include **José María Roldán**, former Director General of Banking Regulation and Financial Stability at the Bank of Spain, **Mikael Stenström**, Head of Legislation Division at the European Central Bank's Directorate General Legal Services, and **Georges Zavvos**, Legal Adviser at the European Commission's Legal Service.

Find more information about the event [here](#).

Professional journalists may participate free of charge. To register as a journalist please contact **Benjamin Koltermann** (+49 651 93737 804).

The Academy of European Law (ERA) promotes the good practice of European law by providing training and a forum for debate to all legal professionals. It is a public foundation, created in 1992 at the initiative of the European Parliament.